

APPENDIX 1 – SUMMARY OF MAIN CHANGES TO FINANCIAL STATEMENTS ARISING FROM AUDIT

Section of Financial Statements Changes	Audited Accounts £000s	Unaudited Accounts £000s	Change £000s	Comments / Explanation
Comprehensive Income & Expenditure Account (Pages 52-53 of audited accounts)				
Non-Domestic Rates TIF	(223)	(192)	31	Correction to NDR income in respect of TIF
(Surplus) / Deficit on Provision of Services	15,410	15,441	31	Net effect of above
Balance Sheet (Pages 54-55 of audited accounts)				
<i>Impact on Assets and Liabilities:</i>				
Total Property, Plant and Equipment	603,503	604,346	(843)	Net effect of moving assets from/to Assets Under Construction to complete
Short Term Debtors	20,686	20,655	31	Correction to NDR debtor in respect of TIF
Assets Held for Sale	3,061	2,118	943	Re-categorising of an asset
Other Short Term Liabilities	(4,420)	(4,407)	(13)	Correction to Finance Lease Repayments
Other Long Term Liabilities	(124,961)	(124,974)	13	Correction to Finance Lease Repayments
Other Long Term Liabilities (Pensions)	(56,442)	(68,251)	11,809	Change to Pension Liability Valuation as per revised Actuarial Report
<i>Impact on Council Reserves:</i>				
Unusable Reserves	240,962	229,053	11,909	Net effect of above
Usable Reserves	56,183	56,152	31	Net effect of above
Statement of Movement in Reserves (Pages 56-57 of audited accounts)				
(Surplus) / Deficit on Provision of Services	15,410	15,441	31	Additional NDR Income in respect of TIF
(Surplus)/Deficit on revaluation of Long Term Assets	(52,880)	(52,780)	100	Re-categorising of assets
Other Post Employment	(108,111)	(96,302)	11,809	Change to Pension Liability Valuation as per revised

Benefits				Actuarial Report
Balance on General Fund Carried Forward	50,342	50,311	31	Net effect of above
Revaluation Reserve	108,820	108,720	100	Net effect of above
Pensions Reserve	(56,442)	(68,251)	11,809	Net effect of above